



## LEGISLATIVE ASSEMBLY OF ALBERTA

October 18, 2019

### **Albertans Invited to Discuss the Heritage Fund**

The Legislative Assembly of Alberta's Standing Committee on the Alberta Heritage Savings Trust Fund invites all Albertans to its annual public meeting to discuss the Heritage Fund. Members of the public can attend the meeting in person on **Thursday, October 24, 2019, at 7 p.m., 2nd Floor, Edmonton Federal Building, 9820 – 107 Street**. Albertans can also participate by watching live on Alberta Assembly TV or online at [assembly.ab.ca](http://assembly.ab.ca) or by visiting the Legislative Assembly social media channels for live stream options.

"We invite all Albertans to join the conversation. The Fund is an investment in our province's future, so it is important that Albertans know how it is managed and how it is performing," said Ronald Orr, MLA for Lacombe-Ponoka and Chair of the Committee.

"The public meeting is an opportunity to have an in-depth conversation with Albertans about the status and future of their Fund. The Committee looks forward to engaging with people from across the province about Alberta's main long-term savings fund and its relevance both now and for future generations."

#### **Live Question and Answer Session**

The meeting will include an update on the Fund's performance by experts from Alberta Treasury Board and Finance and the Alberta Investment Management Corporation (AIMCo) and will be followed by a question and answer session, where Albertans can pose questions to the Committee and officials in person through social media (Facebook @LegAssemblyofAB and Twitter using #abheritagefund) or via e-mail ([committees@assembly.ab.ca](mailto:committees@assembly.ab.ca)).

#### **About the Alberta Heritage Savings Trust Fund**

For more than 40 years the Heritage Fund has been invested with the aim to deliver the greatest financial returns for Alberta. The Fund earned a net income of \$937 million for the year ended March 31, 2019, achieving an 8 per cent rate of return. The net assets held in the Fund totalled \$18.2 billion at fair value. The investment breakdown includes 42.3 per cent in equities, 19.1 per cent in fixed income and money market and 37.6 per cent in inflation-sensitive and alternative investments.

#### **About the Standing Committee on the Alberta Heritage Savings Trust Fund**

This nine-member Committee of the Legislative Assembly approves the annual report, reviews the quarterly reports on the Fund and holds public meetings with Albertans on its investment activities and performance. The all-party Committee also reports back to the Legislative Assembly on whether the mission of the Fund is being fulfilled. Visit the Committee website for more information:

[assembly.ab.ca/committees/abheritagetrustfund/index.html](http://assembly.ab.ca/committees/abheritagetrustfund/index.html).

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