

September 9, 2019

Standing Committee on Resource Stewardship
c/o Committee Clerk
3rd Floor, 9820 – 107 Street
Edmonton, Alberta
T5K 1E7

Dear Sir/Madam:

RE: Review of the *Public Sector Compensation Transparency Act*

Further to correspondence dated July 30, 2019, we appreciate the opportunity to provide feedback with respect to the Public Sector Compensation Transparency Act.

The Olds College Board of Governors fully supports an open and transparent public sector. The quarterly expense disclosure provided to the public is, we agree, an important was in which transparency is maintained with respect to public funds.

We are, however, concerned with the recent requirement to publically post the President's contract. We believe this impedes the autonomy of the Board to negotiate a contract with the President that is fair and takes into account the market realities within which the contract is struck. Public review has no context within which to understand the rationale for the contract and it, therefore, appears that publically posting it has limited, if not negative, value.

On this basis, we respectfully recommend that public disclosure of the President's contract be discontinued.

Sincerely



Leona Staples
Chair, Olds College Board of Governors

EMAIL info@oldscollege.ca ONLINE www.oldscollege.ca

OLDS CAMPUS 4500 – 50 Street, Olds, Alberta, Canada, T4H1R6
PHONE Toll Free 1.800.661.6537 or 403.556.8281 FAX 403.556.4711

CALGARY CAMPUS 345 – 6 Avenue, SE, Calgary, Alberta, Canada, T2G4V1
PHONE 403.697.6130 FAX 403.697.6131