

BILL

No. 57 of 1913.

An Act to Incorporate Tramways, Limited.

(Assented to 1913.)

WHEREAS a petition has been presented praying for the incorporation of a company to be known as Tramways, Limited, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. George Cresswell, Samuel Carson, William Golley and Samuel H. Smith together with such persons as may become shareholders of the company are hereby constituted a body corporate under the name of Tramways, Limited, hereinafter called "the company."

2. The head office of the company shall be at the City of Edmonton or at such other place in the Province of Alberta as the directors may from time to time appoint.

3. The persons mentioned by name in the first section of this Act are hereby constituted the provisional directors of the said company.

4. The capital stock of the company shall be five hundred thousand dollars divided into five thousand shares of one hundred dollars each and may be called up by the directors from time to time as they deem necessary but no one call shall exceed twenty-five per cent. on the shares subscribed.

5. The annual general meeting of the shareholders shall be held upon the second Tuesday in February or at such other time as the Board of Directors may determine.

6. At such meeting the subscribers for the capital stock who may attend and who have paid all calls on their shares shall choose not less than three nor more than seven persons to be directors of the company, one or more of them may be paid directors of the company.

7. The company may lay out, construct and operate a line of railway to be operated by any motive power other than steam with a gauge of four feet eight and one-half inches from a point as follows:

- (a) From a point at or near the boundary of the City of Edmonton northerly to or near Bon Accord;
- (b) From a point upon the last mentioned line easterly to a point in the Fort Saskatchewan Settlement;
- (c) From a point at or near the boundary of the City of Edmonton or from a point on the firstly mentioned line north-easterly to a point in the Fort Saskatchewan Settlement;

(d) From a point on the boundary of the City of Edmonton easterly and northerly on the south bank of the Saskatchewan River to a point in the Fort Saskatchewan settlement;

together with such branches as may be convenient not extending more than six miles in length.

8. The company may issue bonds, debentures or other securities to the extent of twenty thousand dollars per mile of the railway and its branches and to the extent of two hundred thousand dollars in respect of terminals, and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

9. The several clauses of *The Railway Act of Alberta* shall be and the same are hereby incorporated with and shall be deemed to be a part of this Act and shall apply to the company and to the railway to be constructed by it, excepting Sections 31, 160 to 164 (inclusive), 167, 168, 174, 178, 181, 182, 184, 185, 207, 224 to 228 (inclusive).

10. The company may issue bonds bearing interest at a rate not exceeding six per cent. per annum payable annually or semi-annually and clause 2 of *The Railway Act* shall be modified accordingly.

11. The company may have power for the purposes of its undertakings to acquire, hold, improve, maintain, operate, deal with and dispose of lands, hotels, parks, buildings, warehouses, amusement resorts, boats, ferries and such other property as the directors may from time to time deem advisable, and may acquire, hold and dispose of shares and other securities of companies having objects wholly or in part similar to the objects of the company.

12. The company may generate or acquire electric or other power or energy and may transmit, sell and dispose of the same.

13. The company shall also have power for the purposes of its undertaking to construct and operate an electric telegraph line or lines and a telephone line or lines and to construct and maintain such bridges as shall be necessary or convenient for the use of the said railway, not being bridges over any navigable river or waters unless such bridge or bridges over such navigable river or waters has or have been authorized by the Governor General in Council.

14. The company may enter into an agreement with another company or companies for conveying or leasing to such company or companies the railway of the company hereby incorporated, in whole or in part, or any rights or powers acquired under this Act, as also the surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company or companies, on such terms and conditions as are agreed upon, and subject to such restriction as the directors seem fit: provided that such agreement has been first sanctioned by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering the same, at which meeting shareholders

representing at least two-thirds in value of the stock are present in person or represented by proxy, and that such agreement has also received the approval of the Lieutenant Governor in Council.

15. The company shall at all stations upon their railway always permit the loading of grain into cars from farmers' vehicles or flat warehouses, subject to reasonable regulations to be made by the said company, and shall at all reasonable times afford proper facilities therefor. ^{Loading of cars from farmers' vehicles}

16. The company agrees to afford all reasonable facilities to any other railway company for the receiving and forwarding and delivery of traffic upon and from the line of railway belonging to or worked by such companies respectively, and the company shall not make or give undue or unreasonable preference or advantage to or in favour of any particular person or company or any particular description of traffic in any respect whatsoever, nor shall the company subject any particular person or company, or any particular description of traffic, to any undue or unreasonable prejudice or disadvantage whatsoever, and the said company shall afford all due and reasonable facilities for receiving and forwarding by its railway all the traffic arriving by such other railway or railways without any unreasonable delay, and without any such preference or advantage or prejudice or disadvantage as aforesaid, so that no obstruction is presented to the public desirous of using such railway as a continuous line of communication, and so that all reasonable accommodation by means of the railways of the several companies is at all times afforded to the public in that behalf, and any agreement made between the company and any other company or companies contrary to this agreement shall be null and void.

No. 57.

FOURTH SESSION
SECOND LEGISLATURE
3 GEORGE V
1913

BILL

An Act to Incorporate Tramways,
Limited.

Received and read the

First time.....

Second time.....

Third time.....

MR. WALKER.
